

Exhibit 98

DB-ZUFFA-00006528 (excerpted)

Loan Screening Committee Memorandum

- Strictly Confidential -



Client	ZUFFA LLC / UFC
Sector	REGLL
Country	UNITED STATES OF AMERICA

Presenting SCE	AMISH BAROT
IBC&A / Country Banker	
IBC&A / Industry Banker	
CBC / CMTS Banker	
GLG Lead	KAVAN BRANDON

Presented to iCC	<input type="checkbox"/> No	<input checked="" type="checkbox"/> Yes
Closing in 30 Days	<input type="checkbox"/> No	<input checked="" type="checkbox"/> Yes

Lending Request	€20.45mn
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New Loan	<input type="checkbox"/>	Bridge	<input type="checkbox"/>
Amendment	<input type="checkbox"/>	Underwriting	<input type="checkbox"/>
Limit unchanged	<input type="checkbox"/>		
Renewal Limit increase	<input checked="" type="checkbox"/>		
Limit decrease	<input type="checkbox"/>		

LSC Date	1/30/13
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CIB Tiering	Category 2
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CRM Officer	DAVID REID
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CRM Approval	<input type="checkbox"/> No <input type="checkbox"/> Yes
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Internal Rating	iBB-
S&P Rating	BB
Moody's Rating	Ba3
Fitch Rating	NA

OrgID	6976047
Group / OrgID	6976047

Irrevocable Future Loan Sale Agreement	<input type="checkbox"/> No <input type="checkbox"/> Yes
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Transaction supported by IBC&A Country / Industry Banker*	<input type="checkbox"/> No <input type="checkbox"/> Yes
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*Only applicable for Western Europe and CEEMA

Transaction Summary							
Facility Type	Underwriting (LCY mn)	Underwriting (€ mn)	Final Hold (LCY mn)	Final Hold (€ mn)	Tenor (Years)	Margin (bps)	Up-Front (bps)
New 5-Year RCF	\$27mn	€20.45mn	\$27mn	€20.45mn	5	275	50 bps
Total	\$27mn	€20.45mn	\$27mn	€20.45mn			

Transaction Description:

Zuffa LLC ("Zuffa" or "UFC" or the "Company") has approached Deutsche Bank Securities Inc. ("DB"), to renew their existing \$50 million revolving credit facility. The Company has engaged DB as a Joint-Lead Arrangers to arrange a \$510 million senior secured credit facility (the "Credit Facilities"). The Credit Facilities will consist of a \$60 million 5-year revolver (the "Revolver") and a \$450 million 7-year term loan (the "Term Loan"). Proceeds from the transaction will be used to refinance the Company's existing \$465 million of indebtedness, pay fees and expenses and for general corporate purposes.

DB currently has a \$25 million commitment to Zuffa's existing \$50 million Revolver. As a part of the upside to \$60 million, Zuffa has asked DB to nominally increase commitment by \$2 million to \$27 million. DB's participation in the new facility will further reinforce our position as the "go to" bank for Zuffa and secure a meaningful role in any transaction going forward.

Zuffa is the world's largest promoter of the sport of mixed martial arts ("MMA"), with a diversified stream of revenue generated by the popularity of its premium media content. Zuffa generates the majority of its revenues from its primary brand, the Ultimate Fighting Championship ("UFC"), which it purchased in January 2001 from Semaphore Entertainment Group ("SEG"). Under the current ownership, Zuffa has built the UFC into an international brand that, in many instances, has become synonymous with the growing sport of MMA.

LEMG Assessment:

Loan Deliverable into CDS	<input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes
Loan to be Fair Valued	<input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes
First Day Loss	€0	
LEMG Rating	BB-	
LEMG Limits < Threshold	<input checked="" type="checkbox"/> No	<input type="checkbox"/> Yes
Treasury Cost (exp/unexp Util)	70 bps / 6 bps	
LEMG Pricing	See below	

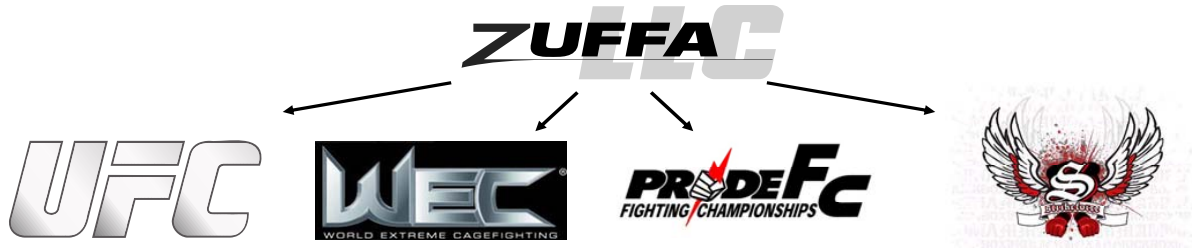
	Total	p.a.
Original Transaction Shortfall	1.34	0.27
Loan Sale Discount	25%	50%
SF After Loan Sale Discount	1.34	0.27
Remaining Shortfall	0.00	0.00
Total Shortfall	1.34	0.27

Business description

Zuffa is the world's largest promoter of the sport of mixed martial arts, with a diversified stream of revenue generated by the popularity of its premium media content. Zuffa owns four of the largest, most profitable and well recognized MMA brands in the world: the Ultimate Fighting Championship ("UFC"), World Extreme Cagefighting ("WEC"), PRIDE Fighting Championships ("Pride") and Strikeforce. Among Zuffa's four MMA brands, UFC holds the dominant market position within the sport and hosted over 200 live events in over 60 cities in 11 countries. Zuffa generates the majority of its revenues from its primary brand, the Ultimate Fighting Championship, which it purchased in January 2001 from Semaphore Entertainment Group. The UFC, under prior owners, promoted the first MMA event in 1993. Under Zuffa's ownership since January 2001, the UFC has established itself as the largest and the most recognizable promoter globally in the industry through strategic marketing, efforts for broader and consistent rules and regulations, and exposure on cable television. Currently, the UFC is watched in over 800 million homes, across 145 countries and territories, and in 30 different foreign languages. Zuffa owns Strikeforce, a rival MMA promotion which it acquired in March 2011 and since merged with UFC. Zuffa also owns and operates World Extreme Cagefighting, which it purchased in October 2006 and merged with its UFC brand in October 2010, and PRIDE Fighting Championships, which it purchased in May 2007 and subsequently absorbed into the UFC in October 2007. Zuffa produces and promotes live and taped MMA content that is distributed through a variety of channels globally.

The UFC organization is regulated in 45 of the 47 states with athletic commissions, recognized by the world's most prestigious sports regulatory bodies including the California, Florida, Illinois, Massachusetts, Nevada, New Jersey, Ohio, Tennessee, Texas and Pennsylvania State Athletic Commissions. The UFC organization strives for the highest levels of safety and quality in all aspects of the sport.

Overview of Zuffa's brands



Business strategy

Business growth strategy

